



Business News Update

19.06.2025

**“THE BEST WAY OUT IS ALWAYS
THROUGH.”**

Market Update

Nifty 50	24,812.05
BSE Sensex	81,444.66
Nifty 500	22,925.2
Nifty MidCap 50	16,367.85
BSE MidCap	45,690.53

Shriram Finance to revise interest rates on fixed deposits from June 26

Shriram Finance Ltd, the flagship company of the diversified conglomerate Shriram Group would revise its interest rates on fixed deposits with effect from June 26, the company said on Wednesday. As per the revised structure, senior citizens (aged 60 years and above at the time of deposit or renewal) would be eligible for an additional interest of 0.50 per cent per annum while women depositors would receive an additional 0.05 per cent per annum on fixed deposits. For deposits of 12 months, the existing rate of 7.35 per cent would be revised to 7.65 per cent while for deposits made through digital mode for a period of 15 months would be revised to 7.90 per cent from the current 7.50 per cent, Shriram Finance said in a company statement on Wednesday.

Source: [Business Standard, June 18, 2025](#)

Reliance, Dassault Aviation to build Falcon 2000 jets in India by 2028

Anil Ambani-led Reliance Aerostructure Limited (RAL) and **Dassault Aviation** announced a strategic alliance at the Paris Air Show that will shift production of Falcon 2000 business jets to India for customers worldwide. The move, formalised through their joint venture, Dassault Reliance Aerospace Ltd (DRAL), is the first time in the French planemaker’s 106-year history that the twin-engine Falcon 2000 will be built outside France, the companies said in a joint press release. “Dassault Aviation will manufacture Falcon 2000 jets outside of France for the first time in its storied history. This pioneering initiative will see India emerge as a strategic centre for high-end business jet manufacturing,” the companies said in the joint release. By adding India to an elite roster — currently the United States, France, Canada and Brazil — that builds next-generation executive aircraft, the pact sets a new benchmark for the country’s manufacturing ambitions.

Source: [Business Standard, June 18, 2025](#)

Standard Chartered faces RBI scrutiny over lapses in derivatives sales

Standard Chartered Plc is facing regulatory scrutiny in India after lapses were spotted in the sale of derivatives and problems identified in the bank’s risk controls, according to people familiar with the matter. The Reserve Bank of India raised concerns about processes at the London-based lender following sales to small and medium-sized enterprises of target redemption forwards, a product that can cause significant losses, the people said. Buyers of those contracts were not adequately informed about the risks involved, they said, asking not to be identified discussing private information. The RBI’s review of Standard Chartered is ongoing, with focus on derivative products and risk governance, according to the people. There is no indication of any formal enforcement actions at this time, they said. The banking regulator has also flagged issues relating to Standard Chartered’s maintenance of reserves and the accounting treatment of forward rate agreement trades in previous financial years, the people said. “The RBI conducts annual inspection of banks,” a Mumbai-based spokesman for Standard Chartered said in an emailed statement. “While we don’t want to comment on specifics, observations, if any, are highlighted and

Source: [Business Standard, June 18, 2025](#)

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The GCC at an inflection point: Why India's role in global strategy is changing

In the world of global business, few trends have been as transformative as the emergence of India's Global Capability Centres (GCCs) as strategic talent hubs. Once relegated to the margins of execution support, these centres are now moving into the heart of innovation, decision-making, and business transformation. In an in-depth conversation with Mitalee Dabral, Country HR Leader at Wayfair India, we explore the deeper shifts propelling this evolution — and what it means for talent, leadership, and the future of work in India. A decade ago, the term “GCC” might have conjured up images of back-office support. Today, India houses nearly 3,000 GCCs, a testament to the country's rise as the GCC Capital of the World. According to Dabral, this transformation is no accident but the result of a uniquely convergent ecosystem: rich talent availability, robust digital literacy, cost-effectiveness, and a strong foundation in emerging technologies such as AI, machine learning, and data

Source: [People Matters, June 18, 2025](#)

'Tariff engineering' is making a comeback as businesses employ creative ways to skirt higher duties

Would you be bothered if your coat was officially classified as a windbreaker or a raincoat, or your shoes as slippers? Businesses do care though, as classifications under a preferred category can help them pay lower tariff rates. As U.S. President Donald Trump imposes duties on friends and foes alike, manufacturers are increasingly rethinking the classification of their products and resorting to “tariff engineering” to incur lower duties, several customs lawyers, supply chain and shipping experts told CNBC. Tariff engineering — a practice that precedes Trump — involves changing an item's materials, altering its dimensions or compositions so that the finished products can be justified to fit in a different “harmonized system code,” legal experts said. Although most new tariffs added during Trump's second term are broad-based, the U.S. government has carved out exemptions for certain products, leaving doors open for companies to benefit through tariff engineering, trade lawyers pointed out. After Trump unveiled sweeping “reciprocal” tariffs in April, several overseas manufacturers moved to bundle steel

Source: [CNBC, June 18, 2025](#)

Nintendo's Switch 2 has powered a \$39 billion rally this year

Nintendo shares hit a fresh record high on Wednesday, continuing this year's massive rally that has been fueled by hype around the company's newly released Switch 2 console. Shares of the Japanese gaming giant have jumped 46% this year, adding roughly \$39 billion to the stock's value, according to a CNBC calculation of data from S&P Capital IQ. The Switch 2 is the successor of the original Switch console, which was released in 2017. Nintendo unveiled details of the Switch 2 in January, and the device went on sale this month, leading to shortages of the console in some markets and even to stores operating special opening hours. Nintendo this month said it sold 3.5 million units of the Switch 2 in the four days following its launch. The company has previously forecast sales of 15 million units in its fiscal year ending March 2026, though many analysts say that is a modest estimate and expect Nintendo to achieve higher numbers. Nintendo's original Switch is its second-most successful console in history, selling over 152 million units since its launch to the quarter ended March this year. Its appeal lies in its

Source: [CNBC, June 18, 2025](#)

Stock futures tick higher ahead of the Federal Reserve's rate decision: Live updates

U.S. stock futures inched higher Wednesday as traders monitor the latest developments in the Middle East and brace for the Federal Reserve's latest rate policy decision. S&P 500 futures added 0.2%, while Nasdaq 100 futures ticked up 0.3%. Futures tied to the Dow Jones Industrial Average climbed 61 points, or 0.1%. Stocks are coming off a downbeat session Tuesday as the Israel-Iran conflict mounted. On Tuesday, President Donald Trump took to his Truth Social platform to threaten Iran's leader, saying that “our patience is wearing thin” and calling for “UNCONDITIONAL SURRENDER!” Current and former administration officials also told NBC News that Trump is weighing options on Iran, including whether to launch a military strike. Adam Crisafulli, founder of Vital Knowledge, said that equity markets are looking especially vulnerable these days. “Even before the events in the Middle East, there was just so much risk on the horizon, and we have valuations that are very elevated so you don't

Source: [CNBC, June 18, 2025](#)

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